

CBD Retail Property ~ (AUS\$ per square metre per annum gross)

Type	Rental Range	Rental Trend	Vacancy
Tourism Precinct (eg. Cairns Esplanade)	\$1,000 - \$2,500	stable	low
Duty Free Stores	\$450 - \$750	stable	increasing
Prime CBD	\$600 - \$1,000	stable	low
Secondary CBD	\$250 - \$450	stable	average
CBD Shopping Centre (specialty store)	\$500 - \$1,000	stable	average/low

Source: Herron Todd White

Commercial Property ~ (AUS\$ per square metre per annum gross)

Type	Rental Range	Rental Trend	Vacancy
<i>Quality Inner CBD building less than 10 years old with car parking</i>	\$300 - \$360	stable	low
<i>Quality Fringe CBD building less than 10 years old with car parking</i>	\$200 - \$285	increasing	low
<i>Older CBD building without car parking</i>	\$120 - \$175	stable	high
<i>Quality Office building on arterial roads less than 10 years old</i>	\$200 - \$300	stable	increasing
<i>Older Office building on arterial roads</i>	\$175 - \$225	stable	low

Source: Herron Todd White

Industrial Property ~ (AUS\$ per square metre per annum gross)

Type	Class	Rental Range	Rental Trend	Vacancy
Bulk Retail / Warehouse	A	\$175 - \$250	stable	low
Light Industry / Showroom	A	\$120 - \$150	stable	low
	B	\$100 - \$125	stable	low
Heavy Industry	A	\$90 - \$120	stable	low
	B	\$80 - \$100	stable	low

Source: Herron Todd White

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